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ΚΕΦΑΛΑΙΑΓΟΡΑΣ
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CYPRUS SECURITIES AND EXCHANGE COMMISSION

TO : **Cyprus Investment Firms**
FROM : **Cyprus Securities and Exchange Commission**
DATE : **April 12, 2017**
CIRCULAR NO. : **C201**
SUBJECT : **Possible impact of the UK's exit from the EU on the activities and services of Cyprus Investment Firms**

Following the Circulars C130, C140 and C141, the Cyprus Securities and Exchange Commission ('CySEC') requests the Cyprus Investment Firms ('CIFs') to report to CySEC on the likely implications that Brexit will have on their activities and services, including any suggestions for adopting immediate measures to eliminate their respective impact.

CIFs are therefore advised to look at their business model structure, services and activities in order to consider and analyse the potential impact of a post-Brexit world.

CIFs are requested to submit their anticipated Brexit impacts and respective remedial measures through CySEC's web portal as a free text by the end of business on 28 April 2017. The documents should have the following title: «C201 - The impact of the UK's exit from the EU on the activities and services of Cyprus Investment Firms».

Yours sincerely,

Demetra Kalogerou
Chairman, Cyprus Securities and Exchange Commission