
TO : Cyprus Investments Firms
FROM : Cyprus Securities and Exchange Commission
DATE : 19 January 2015
CIRCULAR No : C042
SUBJECT : Notification of shareholders with qualifying holding, according to section 33(7) of the Services and Activities and Regulated Markets Law

The Cyprus Securities and Exchange Commission ('the CySEC') wishes, with this circular, to inform the Cyprus Investments Firms ('the CIFs') about the following:

1. According to section 33(7) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force ('the Law') *«A CIF notifies to the Commission at least by January 31st of each year, the names of its shareholders possessing qualifying holdings during the previous calendar year as well as its associates, as well as the sizes of such direct or indirect held holdings.»*
2. The notification of the previous paragraph must include **all** the shareholders possessing, directly or indirectly, qualifying holdings in the CIF, resulting to the ultimate beneficial owners (physical persons).
3. In addition to the above notification, CIFs are requested to submit their group structure.

Yours sincerely

Demetra Kalogerou
Chairman of the Cyprus Securities and Exchange Commission