



June 26, 2017

CYSEC Decision

Announcement date:	26.06.2017	CySEC Decision date:	19.06.2017
Regarding:	Xtrade Europe Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Termination of suspension of CIF license		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Cyprus Securities and Exchange Commission ('CySEC'), following its announcement of 30.05.2017, announces that the partial suspension of the CIF authorisation of Xtrade Europe Ltd ('the Company'), number 108/10, for the provision of financial services and the performance of financial activities to new clients is herewith withdrawn/terminated and the registration of the Company in the Registry of authorised persons is reinstated.

The withdrawal/termination is pursuant to section 26(4)(a) of the Investment Services and Activities and Regulated Markets Law of 2007 ('the Law'), as CySEC has been satisfied that the corrective measures taken by the Company, following weaknesses identified by CySEC at on-site check, are adequate and in compliance with:

- A. Section 36(1) of the Law and paragraph 6, subparagraphs (1) and (2), of Directive DI144-2007-02 of 2012¹, with regards to the Company's obligation to ensure that the marketing material disseminated by the Company and/or its associates (affiliates/Introducing Brokers/Business Introducing – 'associates') is fair, clear and not misleading.
- B. Section 28(1) of the Law with regards to the Company's on-going compliance with the authorisation and operating conditions of section 18(2)(a) of the Law and paragraph 5(1) of Directive DI144-2007-01 of 2012², with regards to the Company's obligation to have in place adequate policies and procedures sufficient to ensure its compliance with the above.

EI/

¹ Directive DI144-2007-02 of 2012 for the Professional Competence of IFs

² Directive DI144-2007-01 of 2012 for the Authorisation and Operating Conditions of CIFs