

ANNOUNCEMENT

As a consequence of media reports and the increasing number of complaints submitted by investors against the Cyprus Investment Firm IronFX Global Ltd (the "CIF"), the Cyprus Securities and Exchange Commission (the "CySEC") wishes to clarify that there is an ongoing investigation against the CIF with respect to possible infringements of the Legislation. Upon completion of the investigation, the CySEC will publish its findings and/or will proceed with further announcements in the meantime, if deemed necessary.

The CySEC examines the complaints submitted to it by investors, against any supervised entity, in the context of its statutory mandate. For complaints against Cyprus Investment Firms that relate to possible compensation claims, the investors are encouraged to contact the Financial Ombudsman, which is the competent body to examine compensation claims via an extrajudicial procedure, at <u>complaints@financialombudsman.gov.cy</u>.

Nicosia, 6 August 2015