

6 September 2024

**CYSEC Board Decision**

<b>Announcement date:</b>	06.09.2024	<b>Board decision date:</b>	02.09.2024
<b>Regarding:</b>	Bluehouse Investment Advisors Ltd		
<b>Legislation:</b>	The Alternative Investment Fund Managers Law		
<b>Subject:</b>	Withdrawal of AIFM licence		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('CySEC') announces that, on its meeting of 2<sup>nd</sup> September 2024, decided to **withdraw** the Alternative Investment Fund Manager authorisation of the company **Bluehouse Investment Advisors Ltd** ('the Company'), with **Number AIFM03/56/2013**, pursuant to article 12(2)(a) of the Alternative Investment Fund Managers Law of 2013, as in force ('the Law'), since the Company no longer meets the conditions under which the AIFM authorisation was granted, and specifically:

- (a) of section 8(2)(c) of the Law, regarding the requirement that the persons who effectively conduct the business of the Company are of sufficiently good repute, and
- (b) of section 8(2)(d) of the Law, regarding the suitability of the shareholders of the Company, taking into account the need to ensure the sound and prudent management of the Company.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

EI/CG