

7 December 2017

**CYSEC Board Decision**

<b>Announcement date:</b>	07.12.2017	<b>Board decision date:</b>	25.09.2017
<b>Regarding:</b>	Asoted Services Ltd		
<b>Legislation:</b>	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, Directive DI 144-2007-08 of 2012		
<b>Subject:</b>	Fine €16,000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that, at its meeting held on 25<sup>th</sup> September 2017, it decided to impose administrative fines totalling **€16,000** on **ASP Asoted Services Ltd** for non-compliance with:

1. Sections 58(a) and 58(c) of The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007, and
2. Paragraphs 5(d) and 9(1)(d) of Directive DI 144-2007-08 of 2012 of the Securities and Exchange Commission for the Prevention of Money Laundering and Terrorist Financing of 2012.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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