

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') informs interested parties that on 7 May 2024, ESMA published the [Call for Evidence on the review of the Commission Directive 2007/16/EC on UCITS eligible assets](#) ('UCITS EAD').

The Call for Evidence is launched in the context of the European Commission's formal request to ESMA to provide technical advice on the review of the UCITS EAD. The Commission has mandated ESMA to carry out an assessment of the implementation of the UCITS EAD in the Member States and to analyse whether any divergences have arisen in this area and to provide a set of recommendations on how the EAD should be revised to keep it in line with market developments.

ESMA seeks stakeholders input on a number of questions, inter alia, to gather insights on the manner and the extent to which UCITS have gained direct and indirect exposures to certain asset classes that may give rise to divergent interpretations and/or risk for retail investors (e.g. structured/leveraged loans, catastrophe bonds, emission allowances, commodities, crypto assets, unlisted equities).

The Call for Evidence is of particular interest for investors and consumer groups interested in retail investment products, management companies of Undertakings for Collective Investment in Transferable Securities (UCITS), self-managed UCITS investment companies, depositaries of UCITS and trade associations.

ESMA shall accept the feedback provided by Wednesday **7 August 2024**.

Nicosia, May 14th, 2024