

PRESS RELEASE

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Assets under management of Collective Investments at €8.3b

Up 8% compared to previous quarter

Management Companies and Undertakings of Collective Investments (UCIs) recorded a further increase in the 4th quarter of 2019, according to the quarterly bulletin issued by the Cyprus Securities and Exchange Commission (CySEC). The bulletin, which is already posted on CySEC's website, provides the Commission's key findings regarding the Collective Investment Schemes Sector in Cyprus.

Based on the statistics for the 4th quarter of 2019, CySEC has a total of 210 Management Companies and Undertakings of Collective Investments (UCIs) under its supervision. From these 210, 137 companies have operations. The total number of companies concerns 109 Externally Managed UCIs, 58 Internally Managed UCIs and 43 External Fund Managers. The total number of Management Companies concerns 30 AIFMs, 67 Sub-threshold AIFMs and 4 UCITS Management Companies.

The Total Assets Under Management (AUM) for the 4th quarter of 2019 amounted to €8.3 billion, recording an 8% increase compared to the 3rd quarter of 2019, while UCIs managed by Management Companies had a Net Asset Value (NAV) of €6.4 billion. Approximately 65.4% of AUM concern Assets managed by AIFMs, 25.9% by Sub-threshold AIFMs, 4.2% by UCITS Management Companies, 3.3% by CIFs and only 1.2% by Regulated UCIs that are managed by Foreign Fund Managers.

UCITSs invest heavily in Transferable Securities (83%), followed by investments in Bank Deposits (9.2%). AIFs, AIFLNs and RAIFs mainly invest in Private Equity (42.4%), while Real Estate investment makes up 14% of AUM.

There is a total of 124 UCIs with operations. The 70% of the total AUM, concerns 111 UCIs domiciled in Cyprus (10 UCITS, 32 AIF, 63 AIFLNP and 6 RAIF). Out of the total 124 UCIs managed by UCIs Management Companies, 87 invest in Cyprus entirely or partially and €1.1 billion (13.4%) are investments made in Cyprus. The 12% of investments made in Cyprus are in Private Equity, while 23% of investments made in Cyprus are in Real Estate.

As it comes to the categorisation of unit-holders, for UCITS these are mainly Retail Investors (99.4%), while for AIF, AIFLNP and RAIF, 54.1% of them are Professional Investors, 42.1% Well-Informed Investors and only 3.8% Retail Investors.

Finally, information regarding the investments of UCIs in the areas of Shipping, Energy, Fintech and Sustainable investments, was included in the statistical bulletin for the first time. In the 4th quarter of 2019, the Total Assets Under Management in the energy sector amounted

€125.8 million (1.52% of total AUM), in the Fintech sector to €31 million (0.38% of total AUM), in shipping to €22.8 million (0.28% of total AUM) and in Sustainable investments to €13.2 million (0.16% of total AUM).