

10 July 2015

CYSEC Board Decision

Announcement date:	10.07.2015	Board decision date:	06.07.2015
Regarding:	Asset Management Advisory Services (AMASS) Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Suspension of CIF licence		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Cyprus Securities and Exchange Commission announces that, following a decision in the meeting dated 6 July 2015, the authorisation of the Cyprus Investment Firm '**Asset Management Advisory Services (AMASS) Ltd**' ('the Company'), with number **167/12**, is suspended, pursuant to section 26(2) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force ('the Law'), as there are suspicions for an alleged violation of section 6(9) of the Law for possibly conducting other business, beyond the services and/or activities stated in the Company's authorisation, without receiving CySec's permission.

The decision to suspend the CIF licence was taken due to the fact that the aforementioned alleged violation may possibly endanger the Company's clients interests and generally the smooth operation of the capital market.

Within fifteen (15) days, the Company has to take actions in order to comply with the aforementioned provisions.

While the suspension of the authorisation is in force, the Company cannot provide/perform, pursuant to section 26(5) of the Law, those investment services/activities for which the authorisation was suspended.