

ANNOUNCEMENT

Article 138(2) of the Law which provides for the Alternative Investment Funds and other related matters (the 'AIF Law')

Registration in the RAIF's register and deletion from it

The Cyprus Securities and Exchange Commission ('CySEC') wishes to draw the attention of interested parties to article 138(2) of the Law which provides for the Alternative Investment Funds and other related matters (the 'AIF Law') and specifically to the following:

1. According to the provisions of article 138 (2) of the AIF Law:

«138(2) The external manager of the RAIF shall, within one (1) month from the date of the registration of the RAIF with the Registrar, in case the RAIF is established as an investment company or a limited partnership, or from the date of the drafting of its fund rules, in case the RAIF is established as a common fund, submit to the Securities and Exchange Commission an application for the registration of the RAIF in the relevant RAIFs Register, {...} »

2. In line with the above, the CySEC wishes to clarify that interested parties are required at all times to submit to CySEC, without delay, the relevant application for the registration in the RAIF's register, within the period specified in article 138(2) of the AIF Law. With regard to the obligation of article 138(2) of the Law, the relevant forms are available on the website of [CySEC](http://www.cysec.gov.cy).

It should be noted that the legal framework does not provide CySEC with the possibility to accept overdue applications of RAIFs.

Finally, CySEC urges interested parties to comply at all times with their obligations as they arise from the AIF Law, in order to ensure the smooth functioning of the market.

Nicosia, 11 October 2021