

2 November 2015

CYSEC Board Decision

Announcement date:	02.11.2015	Board decision date:	26.10.2015
Regarding:	Falcon Brokers Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Continuance of Suspension of CIF licence		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

Following previous announcement dated 24 September 2015, the Cyprus Securities and Exchange Commission, following a decision in the meeting dated 26 October 2015, announces that the authorisation of the Cyprus Investment Firm '**Falcon Brokers Ltd**', with number **128/10**, continuous to be suspended, pursuant to section 26(4)(b) of the Investment Services and Activities and Regulated Markets Law ('the Law').

While the suspension of the authorisation is in force, Falcon Brokers Ltd:

1. Cannot provide/perform any investment services/activities, pursuant to section 26(5) of the Law.
2. Must, if existing clients so wish, without being considered in violation of section 26(5) of the Law,:
 - 2.1. Close all open positions in relation to clients' contracts, or of its own, on their maturity date or on an earlier date if the client so wishes.
 - 2.2. Return to existing clients all of their funds and profits earned.