

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 11 December 2015

CIRCULAR No : C102

SUBJECT : Certification Examination Results 1-8/12/15

According to [the Directive](#) of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES
Examinations held on 1-8/12/2015

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3454	Advanced	Alexis	Leonidou
CN3455	Basic	Ionut Alexandru	Tirnaveanu
CN3456	Advanced	Sergios	Melachroinos
CN3457	Advanced	Kyriaki	Orphanidou
CN3458	Advanced	Constantinou	Demetris
CN3459	Advanced	Konstantinova	Sullivan
CN3460	Advanced	Demetra	Loizou
CN3461	Advanced	Jie	Qu
CN3462	Advanced	Synthia	Charalambous
CN3463	Basic	Svetlana	Siakalli
CN3464	Basic	Ioannis	Papacharalampous
CN3465	Basic	Mikaela	Papacharalampous
CN3466	Advanced	Denis	Agaponov
CN3467	Advanced	Amalia	Ioannou

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the **first time**, must complete the attached [Registration Form](#). The Registration Form must be sent, in excel form, via email, to the electronic address: certifications@cysec.gov.cy within one week from the date of the announcement of this Circular.

[CySEC Guidelines to CIFs \(Circular C025\)](#), published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

*“(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.*

(2) Persons registered in the public register shall be deemed to have renewed their registration when they:

(a) submit to the Commission a statement of continued professional training (“CPT”) on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.

(b) pay to the Commission an annual renewal fee of eighty euro (€80).”

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (**01/01/2017 to 28/02/2017**), by completing during 2016 the CPTs, as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2015, must renew their registration in the Public Register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPTs during 2015. The CPTs have to be increased to 10 hours during 2016 for the Renewal as Advanced Level and submitted until February 2017.

All enquiries and clarifications regarding the above should be addressed to: certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou
Chairwoman of the Cyprus Securities and Exchange Commission