

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 27 October 2016

CIRCULAR No : C164

SUBJECT : Certification Examination Results 04-18/10/16

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held on 04-18/10/2016

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3794	Advanced	Melina	Kalisperidou
CN3795	Advanced	Mihail	Stoica
CN3796	Advanced	Theoni	Irodotou
CN3797	Advanced	Joanna	Mavromichali
CN3798	Basic	Julia	Chernyaskaya
CN3799	Advanced	Anna	Philiotis
CN3800	Advanced	Kyriakos	Hadjikyriakou
CN3801	Advanced	Christina	Iskandar
CN3802	Advanced	Denis	Kononenko
CN3803	Advanced	Julia	Kozlova
CN3804	Advanced	Andrey	Komogorov
CN3805	Advanced	Michaelidou Gabriella	Constantinidou
CN3806	Basic	Ignacio	De Amoroto Salido

CN3807	Advanced	Anton	Rabinovich
CN3808	Advanced	Lulwa	Jundi
CN3809	Advanced	Louise	Backhouse
CN3810	Advanced	Myrianthis	Myrianthous
CN3811	Advanced	Maxim	Vashlaev
CN3812	Basic	Olga	Fella
CN3813	Advanced	Georgia	Georgiou
CN3814	Advanced	Nicos	Demetriades
CN3815	Advanced	Holly	Fitzgerald
CN3816	Advanced	Katerina	Socratous
CN3817	Advanced	Maria	Elia
CN3818	Advanced	Ekaterina	Kuzminenkova
CN3819	Advanced	Borislav Metodiev	Panayotov

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: certifications@cysec.gov.cy within one week from the date of the announcement of this Circular.

<u>CySEC Guidelines to CIFs (Circular C025)</u>, published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training ("CPT") on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.
- (b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2016, are obliged to renew their registration in the public register, within two months from the end of 2017 (01/01/2018 to 28/02/2018), by completing during 2017 the CPTs, as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of ξ 80, as provided for in paragraph 16(2)(b) of the Directive.

The <u>persons already registered</u> in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2016, are upgraded in the register by CySEC. However, they have to renew their registration in the Public Register by the end of February 2017, in Advanced Level in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPTs during 2016 the time in which they succeeded the Advanced examination. The CPTs have to be increased to 10 hours during 2017 for the renewal of Advanced Level and submitted until February 2018.

All enquiries and clarifications regarding the above should be addressed το: certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou Chairman of the Cyprus Securities and Exchange Commission