
TO : **Regulated Entities:**

- i. **Alternative Investment Fund Managers ('AIFMs')**
- ii. **UCITS Management Companies ('UCITS MC')**
- iii. **Self-Managed UCITS ('SM UCITS')**
- iv. **Self-Managed Alternative Investment Funds ('SM AIFs')**
- v. **Self-Managed Alternative Investment Funds with Limited Number of Persons ('SM AIFLNP')**
- vi. **Companies with sole purpose the management of AIFLNP**
- vii. **Small AIFMs**

FROM : **Cyprus Securities and Exchange Commission**

DATE : **April 2, 2021**

CIRCULAR No : **C438**

FILE No : **01.13.001.002.002**

SUBJECT : **Management Companies and Self-Managed Funds Quarterly Statistics**

The present Circular is issued pursuant to section 25(1)(c)(ii) & (iii) of the Cyprus Securities and Exchange Commission Law ('the CySEC Law').

The Cyprus Securities and Exchange Commission ('the CySEC') wishes to inform Regulated Entities about the following:

1. Information Requested by CySEC

1.1 A new version of the form, **QST-MC Version 12** ('the Form'), found in the [Appendix](#), is issued. The Form must be completed and submitted to CySEC by **all Regulated Entities that were authorised or appointed to act as External Managers** (in case no authorisation is required by the relevant legislation), **by March 31, 2021**. In this respect, Regulated Entities that were authorised or appointed to act as External Managers by March 31, 2021, but have not made use of their authorisation **must also submit the Form**.

1.2 The steps that Regulated Entities will have to follow, for the successful submission of the Form to the TRS, can be found [here](#). Upon submission, Regulated Entities are responsible to ensure that they have received a **feedback file**, i.e. an official submission confirmation dispatched by the TRS in the Outgoing directory.

1.3 The feedback file will either contain a NO ERROR indication or, in case that an error(s) has occurred during submission, the description of that error(s). In case of any errors detected during submission of the Form, Regulated Entities must review the Form and ensure that

all errors are addressed and corrected, before they digitally sign (only applicable for the Excel files) and re-submit the Form. **The Form is regarded as being successfully submitted to CySEC only when a NO ERROR indication feedback file is received.**

2. Additional information Requested

Section I: Analysis of Other Investment Strategy

Additional categories are added in this Section for the breakdown of the total amount reported as 'Other' investment strategy in Section A. The new categories are the following:

Column O: Cash and cash equivalent

Column Q: Listed Securities

Column S: Bonds

3. Deadline for the submission of the Form

The Form must be successfully submitted electronically via the CySEC's Transaction Reporting System ('TRS') **by 15:00 hrs, Friday, April 30, 2021, at the latest.**

4. General Comments for the Form

- 4.1. The Form will be available **only** in the **English language**.
- 4.2. Reporting entities are required to report data in **Euro**, rounded to the nearest unit.
- 4.3. Please always ensure that you have the latest version of the Form, i.e. **Version 12**.
- 4.4. Instructions on the completion of the Form can be found in the 'instructions' worksheet of the Form.
- 4.5. Before submitting the Form, **please ensure that all validation tests that are contained in the Form (Sections A, B, C, D, E, F1, F2, F3, F4, G, H, I, J and Validation Tests Worksheet) are TRUE (Green Colour).**

5. Method of creating, signing and submitting the Form to the CySEC

After populating the required Excel fields in the Form, the Regulated Entities should name their Excel file in accordance to the following naming convention:

Username_yyyymmdd_QST-MC

The information below explains the naming convention:

- (1) **Username** – is the username of the TRS credentials, which should already be in the possession of the Regulated Entities that have previously submitted any electronic file to the TRS system. This codification should be entered in capital letters. Regulated Entities, that have not previously requested the TRS credentials, can do so by referring [here](#), where further information is provided about the TRS.
- (2) **yyymmdd** – this denotes the end of the reporting period of the Form. In this case, the Form should have a 20210331 format. Future forms will have different reporting periods.

- (3) **QST-MC** – this is the coding of the Form F that it remains unchanged and should be inserted exactly as it appears.
- (4) **The Excel® must be of 2007 version and onwards.** Excel will add the extension .xlsx as soon as it is saved. This extension should not under any circumstances be inserted manually.

6. Support

6.1. Queries on how to complete the fields of the Form

Should you have any queries on the completion of Form QST-MC, please submit them **only** in writing, any day **PRIOR to Friday, April 23, 2021**, by sending an email to the address riskstatistics.fundmgrs@cysec.gov.cy. All email communication should include in the subject, the Regulated Entity full name and the TRS coding.

6.2. Technical Queries on digitally signing and submitting the Form

For technical matters on digitally signing and submitting the Form, REs are advised to frequently visit the CySEC's website at the specified [section](#). For further clarifications, REs are requested to use the electronic address information.technology@cysec.gov.cy.

All email communication with CySEC should include, in the subject, the REs full name and the TRS coding.

Yours sincerely,

Demetra Kalogerou
Chairman, Cyprus Securities and Exchange Commission