

16 July 2015

**CYSEC Decision**

<b>Announcement date:</b>	16.07.2015	<b>Decision date:</b>	13.07.2015
<b>Regarding:</b>	1 T.C.R CORP. LTD		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Suspension of CIF licence		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Cyprus Securities and Exchange Commission announces that, following a decision in the meeting dated 13 July 2015, the authorisation of the Cyprus Investment Firm ‘**1 T.C.R CORP. LTD**’ (‘the Company’), with number **237/14**, is suspended, pursuant to section 26(2) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force (‘the Law’), as there are suspicions for an alleged violation of section 28(1) of the Law due to the Company’s possible non compliance with the condition if its authorization provided for in section 12 of the Law (persons who effectively direct the business of a CIF).

The above decision was taken due to the fact that the aforementioned alleged violation may possibly endanger the Company’s clients’ interests and generally the smooth operation of the capital market.

Within one (1) month, the Company has to take actions in order to comply with the aforementioned provisions.

While the suspension of the authorisation is in force, the Company cannot provide/perform any investment services/activities, pursuant to section 26(5) of the Law.

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