

16 March 2020

CySEC Decision

Announcement date:	16.03.2020	CySEC Decision date:	09.03.2020
Regarding:	M.G.T.M. Financial Services Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Withdrawal of CIF authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission announces that, on its meeting of 9th March 2020, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017 and section 4(7) of Directive DI87-05, to **withdraw** the Cyprus Investment Firm authorisation with Number **270/15** of **M.G.T.M. Financial Services Ltd** ('the Company'), due to the Company's decision to expressly renounce it.

Cg/cv