
TO : Cyprus Investment Firms (CIFs)
FROM : Cyprus Securities and Exchange Commission
DATE : 12 June 2024
CIRCULAR NO. : C644
SUBJECT : Introduction of CySEC's Form 165-05 "Prudential Consolidation information"

The Cyprus Securities and Exchange Commission (the "CySEC") wishes herein to inform the Cyprus Investment Firms ("the CIFs") that **are subject to prudential consolidation by CySEC** about the following:

1. Form [165-05](#) has been introduced by CySEC to collect information from entities within investment firm groups that are subject to prudential consolidation by CySEC. This initiative aims to facilitate CySEC's supervisory role as consolidating supervisor pursuant to EU Regulation 2019/2033 ("IFR") and the Prudential Supervision of Investment Firms Law (Law 165(I)/2021).
2. Form 165-05 is addressed to all CIFs falling under the definition of an investment firm group as outlined in Article 4(1)(25) of IFR and subject to prudential consolidation by CySEC under Articles 7 or 8 of the IFR.
3. The data to be collected will facilitate CySEC in adhering to the requirements set in forth in [Commission Delegated Regulation \(EU\) 2023/1118 supplementing Directive \(EU\) 2019/2034](#) with regard to regulatory technical standards specifying the conditions under which colleges of supervisors exercise their tasks.
4. Form 165-05 is available under Section 'Forms' in [CySEC's website](#). CIFs are required to submit this form annually to CySEC via the Transaction Reporting System ('TRS') by the deadline of **31st May each year**. Details regarding its submission are provided within the 'Instructions' sheet of Form 165-05.

CySEC highlights that for the submission pertaining to the year ending 31.12.2023, CIFs are instructed to submit Form 165-05 via TRS **by 30 June 2024**, specifically **between 25 with 30 June 2024**.

Sincerely,

Dr. George Theocharides
Chairman
Cyprus Securities and Exchange Commission