

TO : Administrative Services Providers

FROM : Cyprus Securities and Exchange Commission

DATE: 21 February, 2017

CIRCULAR No: C190

SUBJECT: Notification of changes in the ASP FOLLOWING their authorisation -

Submission of information to CySEC pursuant to sections 7, 8, 9, 13 and

25 of the ASP Law

The Cyprus Securities and Exchange Commission ('CySEC'), following its Circular C166 of November 4, 2016 wishes to inform interested parties that the timeframe in which the CySec needs to be notified with respect to a change in the shareholding structure of a licensed Administrative Provider (ASP) is <u>subsequent to the change and without delay</u>.

Sincerely,

Demetra Kalogerou Chairwoman of the Cyprus Securities and Exchange Commission