

**04 September 2018**

**CYSEC Board Decision**

<b>Announcement date:</b>	04.09.2018	<b>Board decision date:</b>	02.07.2018
<b>Regarding:</b>	LQD Markets Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Fine €50.000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('CySEC') would like to inform the public that, at the meeting held on July 2, 2018, decided to impose an administrative fine of **€50.000** to [LQD Markets Ltd](#) for non-compliance with section 44(1) of The Investment Services and Activities and Regulated Markets Law of 2007, as was in force, in relations to the maintenance of its records.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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