

TO : **Regulated Entities**

- i. CIFs**
- ii. ASPs**
- iii. UCITS Management Companies**
- iv. Internally managed UCITS**
- v. AIFMs**
- vi. Internally managed AIFs**
- vii. Internally managed AIFLNPs**
- viii. Companies with sole purpose the management of AIFLNPs**
- ix. Crypto Asset Service Providers**
- x. Small AIFMs under Law 81(I)/2020**

FROM : **Cyprus Securities and Exchange Commission**

DATE : **19 April 2023**

CIRCULAR NO. : **C568**

SUBJECT : **Council of Europe, EU and State Revenue Service of the Republic of Latvia’s common workshop ‘Enhancing the effectiveness of implementation of EU sanctions by the private sector’**

The Cyprus Securities and Exchange Commission (‘CySEC’) informs the Regulated Entities of the Workshop titled ‘Enhancing the effectiveness of implementation of EU sanctions by the private sector’, organised by the Council of Europe and EU in cooperation with the State Revenue Service of the Republic of Latvia (‘Workshop’).

The Workshop will take place on April 24 between 14:00 – 18:15 (EEST) and it will offer an opportunity to discuss and exchange on challenges and good practices in preventing sanction’s evasion. The objective of the event is to raise awareness on the EU requirements as well as on the importance of managing risks of circumventing EU international sanctions in different sectors. There will also be the opportunity to discuss on the importance of monitoring transactions and cooperating with the competent authorities.

This Workshop is organised as a hybrid event, thus private sector’s obliged entities from the EU Member States are invited.

Interested parties can use [this registration form](#) to confirm their online participation by tomorrow, 20 April 2023. On the same day they will receive the link for joining the Workshop to the email addresses provided through the registration form.

CySEC considers it would be beneficial for the obliged entities to attend the Workshop, therefore calls the obliged entities who are interested to proceed with registration.

Sincerely,

Dr. George Theocharides
Chairman, Cyprus Securities and Exchange Commission