



TO : **Cyprus Investment Firms ('CIFs')**
FROM : **Cyprus Securities and Exchange Commission**
DATE : **November 29, 2022**
CIRCULAR No : **C536**
SUBJECT : **Requirements of the Portuguese Securities and Exchange Commission ("the CMVM") regarding the promotion, distribution and marketing of PRIIPs and the appointment of tied agents in the territory of Portugal**

The Cyprus Securities and Exchange Commission (the "CySEC") hereby wishes to remind the Cyprus Investment Firms of the two circulars issued by CySEC regarding the requirements of the CMVM for the promotion, distribution and marketing of PRIIPs and the appointment of tied agents in the territory of Portugal. In particular, the two circulars are:

1. [C430 - Requirements of the Portuguese Securities and Exchange Commission \('the CMVM'\) regarding the promotion, distribution and marketing of PRIIPs in the territory of Portugal](#)
2. [C433 - Requirements of the Portuguese Securities and Exchange Commission \(the 'CMVM'\) regarding the appointment of tied agents in the territory of Portugal](#)

CySEC expects all CIFs to ensure compliance with CMVM's regulatory requirements at all times.

Yours sincerely,

Dr George Theocharides
Chairman, Cyprus Securities and Exchange Commission