

## PRESS RELEASE

### **CySEC is accepting CASP applications in accordance with MiCAR**

*There will be a preliminary evaluation until its implementation in December*

**NICOSIA, 13 November 2024** – Crypto-Asset Service Providers in Cyprus are from today able to apply to the Cyprus Securities and Exchange Commission (CySEC) for a preliminary assessment for the EU’s Markets in Crypto-assets Regulation (MiCAR). For further information you can find the relevant announcement [here](#).

The decision by CySEC to implement a preliminary examination phase for MiCAR, also allows its authorised entities to notify the Regulator of their intention to provide crypto-asset services. Application and notification forms are available on CySEC’s website.

“This initiative *is designed to ensure a smooth transition to MiCAR which represents a major step forward for the protection of investors in financial markets*” said the CySEC Chairman, Dr George Theocharides.

The decisions for granting/refusing authorisation or as to the completeness of a notification will be made by CySEC following MiCAR’s application for CASPs on 30 December 2024.

**ENDS**

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