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**TO** : Cyprus Investment Firms (CIFs)  
**FROM** : Cyprus Securities and Exchange Commission  
**DATE** : 9 April 2025  
**CIRCULAR NO.** : C701  
**SUBJECT** : The European Banking Authority (EBA) amends the Guidelines EBA/GL/2019/04 on ICT and security risk management (EBA/GL/2025/02)

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1. The Cyprus Securities and Exchange Commission (the “CySEC”) wishes to bring to the attention of the Cyprus Investment Firms (the “CIFs”) that the EBA published on February 11, 2025, [the amendment of the EBA Guidelines on ICT and security risk management \(EBA/GL/2025/02\)](#).
2. To avoid duplication of requirements and to provide legal clarity to the market, the EBA has amended its Guidelines on ICT and security risk management ([EBA/GL/2019/04](#)) and narrowed down the scope of [EBA/GL/2019/04](#) due to the application of the harmonized ICT risk management requirements under the [Digital Operational Resilience Act \(DORA\)](#) from 17 January 2025.
3. According to the amendment of the EBA Guidelines on ICT and security risk management (EBA/GL/2025/02) the scope of application of EBA/GL/2019/04, as set out in its paragraphs 7 and 8, is deleted and therefore EBA/GL/2019/04 no longer applies to Investment Firms.
4. Although the amendment of the EBA Guidelines on ICT and Security Risk Management (EBA/GL/2025/02) has not yet been translated into the official EU languages and published on the EBA website, it is noted that CIFs are not required to follow the guidelines [EBA/GL/2019/04](#).
5. Given the above developments, CySEC’s Circulars [C571](#) and [C609](#) are hereby withdrawn.

Sincerely,

Panikkos Vakkou  
Vice Chairman  
Cyprus Securities and Exchange Commission