

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('**CySEC**') has successfully launched its Regulatory Sandbox¹ during an online event held on the 11th of June, 2024. The Regulatory Sandbox is welcoming applications from interested parties innovating in the areas of FinTech², and RegTech³ in Cyprus.

Further information on the Regulatory Sandbox, can be found in a dedicated section on CySEC's website [here](#).

In order to further assist interested parties, CySEC has updated today the aforesaid section of its website, by publishing:

- i. Videos on the presentations undertaken during the launching event; and
- ii. A Frequently Asked Questions ('**FAQ**') document.

The presentations provide an overview of both the context of the Regulatory Sandbox, as well as its legal and operational aspects.

The FAQ document provides more information on both operational and eligibility queries, on the Regulatory Sandbox.

Nicosia, 12 July 2024

¹ The CySEC Regulatory Sandbox enables participants to test innovative technology tools and solutions they have developed, against pre-agreed testing parameters, under the monitoring and guidance of CySEC.

² A term that encompasses any technology used in the context of providing financial services to clients that disrupts, augments, or streamlines traditional financial services, by way of digitalisation.

³ A term that encompasses any technology used that may facilitate the compliance with the regulatory perimeter or the delivery of regulatory requirements.