



06 February, 2018

CYSEC Board Decision

Announcement date:	06.02.2018	Board decision date:	20.11.2017
Regarding:	Hoch Capital Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law, Directive DI144-2007-02 of 2012		
Subject:	Fine €30.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at the meeting held on 20th November 2017, decided to impose an administrative fine of **€30.000** to the CIF **Hoch Capital Ltd** ('the Company'), for non-compliance with section 36(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2007 and the Paragraph 6, Subparagraph (2) of the Directive DI 144-2007-02 of 2012 of the Securities and Exchange Commission for the Professional Competence of Investment Firms and the Natural Persons Employed by them.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

nth/cg