

**ΠΡΟΣ** : **Cyprus Investment Firms**  
**ΑΠΟ** : **Cyprus Securities and Exchange Commission**  
**ΗΜΕΡΟΜΗΝΙΑ** : **May 17, 2016**  
**ΑΡ. ΕΓΚΥΚΛΙΟΥ** : **C130**  
**ΘΕΜΑ** : **Monitoring of risks due to possible Brexit**

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The Cyprus Securities and Exchange Commission ('the CySEC') wishes to inform the Cyprus Investment Firms ('the CIFs') about the following:

1. A referendum will be held in the United Kingdom ('UK') on June 23, 2016, to decide whether the UK will leave or remain in the European Union.
2. In case of a possible exit of the UK, there might be an impact on the financial markets.
3. Therefore, the CIFs, which are activated in the UK and/or maintain accounts in sterling pound, or offer products with the sterling pound are asked to closely monitor the risks to which they, or/and their customers are exposed or could be exposed and where necessary, take measures to minimize such risks.

Yours sincerely

Demetra Kalogerou  
Chairman, Cyprus Securities and Exchange Commission