

TO : Regulated Entities:

i. Cyprus Investment Firms ('CIFs')

ii. Central Securities Depositories

iii. Trading Venues

iv. Alternative Investment Fund Managers ('AIFMs')

v. UCITS Management Companies ('UCITS')

FROM : Cyprus Securities and Exchange Commission

DATE: 10 December 2024

CIRCULAR No: C668

SUBJECT: Workshop about the preparation of the register of information under the

Digital Operational Resilience Act

The Cyprus Securities and Exchange Commission (the 'CySEC') wishes, with this circular, to inform Financial Entities¹ of the upcoming workshop initiated by the European Supervisory Authorities (EBA, EIOPA, ESMA – collectively referred to as ESAs) on how the financial entities should prepare their registers of information under <u>Digital Operation Resilience Act</u> ('DORA').

With the implementation of DORA on 17th January 2025, financial entities will have to maintain registers of information regarding their use of ICT third-party providers.

To support the industry preparations, the ESAs have shared the draft templates, data point model and reporting technical package in May 2024 and have carried out a <u>voluntary Dry Run exercise</u> on reporting of registers of information with participation of around 1000 financial entities across the financial sector in the EU.

The ESAs also published a list of <u>validation rules</u> that will be used when analysing the registers of information and the visual representation of the <u>data model</u>. These rules will be included in the updated reporting technical package (including updated data point model, taxonomy and validation rules), which is set to be published in December 2024.

CySEC will integrate these submissions into its existing <u>XBRL Portal</u> and encourages entities that have not yet registered on the portal to do so.

¹ As defined in Article 2(1) and (2) of DORA.

Workshop

Financial entities that would like to learn more about how to prepare their registers of information and about the outcomes of the 2024 Dry Run exercise, are invited to take part in an informative workshop on **18 December 2024**.

The workshop will be held virtually from 11:00 to 14:00 (EET – Cyprus time). Interested parties will be able to register until **16 December 2024** at the <u>following link</u>.

Yours sincerely,

Dr George Theocharides Chairman Cyprus Securities and Exchange Commission