

PRESS RELEASE

CySEC broadens the cases where drawing up a prospectus

in English is accepted

The summary of the prospectus should be also made available in Greek

NICOSIA, 27 December 2024 –The Cyprus Securities and Exchange Commission (**CySEC**) has published today a Consultation Paper on amending the accepted languages for a prospectus (<u>CP-02-2024</u>).

The approach proposed under CP-02-2024 aims at broadening the number of cases in which CySEC accepts a prospectus to be drawn up in English, which is a language customary in the sphere of international finance. CySEC also proposes that the summary of the prospectus be also made available in Greek.

According to the current policy of CySEC a prospectus should be typically drawn in Greek, except for certain cases where English is accepted subject to certain conditions.

CySEC's proposal to amend its approach on the accepted languages for a Prospectus, whilst requiring that the summary thereof, which contains the essential information to take an investment decision, is also made available in Greek, aims at ensuring investor protection in a proportionate manner.

Queries in relation to the content of this Policy Statement may be addressed to the Policy Department of CySEC at policy@cysec.gov.cy

ENDS

Press Office Contacts

For media information and interviews, please contact Eleni Nicolaou at enicolaou@cysec.gov.cy or Monica Elia at monica.elia@cysec.gov.cy