

11 October 2024

**CYSEC Board Decision**

<b>Announcement date:</b>	11.10.2024	<b>Board decision date:</b>	09.09.2024
<b>Regarding:</b>	Pageserve Limited		
<b>Legislation:</b>	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing		
<b>Subject:</b>	Total Fine €45,000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 9<sup>th</sup> of September 2024, decided that the company **Pageserve Limited** (the "Company"), does not comply with:

- Section 58(a) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law ('the Law'),
- Section 58(c) of the Law, and
- Paragraphs 5(d) and 9(1)(d) of the Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing (Directive 157/2019)

and therefore, decided to impose a **total fine of €45,000** to the Company and indicate measures to it in order to remedy the situation for its compliance.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

MKA/CG