

11 June 2021

CYSEC Board Decision

Announcement date:	11.06.2021	Board decision date:	01.03.2021
Regarding:	Atlas Capital Financial Services Ltd		
Legislation:	The Investment Services and Regulated Markets Law of 2007, the Law on the Prevention and Combating of Money Laundering Act 2007, the Directive DI144-2007-08, the Regulation (EU) 648/2012 (EMIR) and the Law of the Cyprus Securities and Exchange Commission of 2009		
Subject:	Administrative sanctions		
Judicial Review:	Press here	Judicial Review Ruling:	Press here

The Board of the Cyprus Securities Exchange Commission ('CySEC') would like to inform the public that, at its meeting of 1st March 2021, decided to impose a total administrative fine of **€160.000** to CIF **Atlas Capital Financial Services Ltd** for non-compliance with:

- The Law on Investment Services and Activities and Regulated Markets of 2007, as in force at the material time (Law 144(I)/2007),
- The Law on the Prevention and Combating of Money Laundering Act 2007, as in force at the material time (Law 188(I)/2007),
- The Directive DI144-2007-08,
- The Regulation (EU) 648/2012 (EMIR),
- The Law of the Cyprus Securities and Exchange Commission of 2009 (Law 73(I)/2009).

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

ep/cg