

30 June 2015

CYSEC Decision

Announcement date:	30.06.2015	Decision date:	22.06.2015
Regarding:	Argus Funds		
Legislation:	The Open-Ended Undertakings for Collective Investment (UCI) Law of 2012		
Subject:	Revocation of UCITS licence		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Cyprus Securities and Exchange Commission announces that it has proceeded with the revocation of the operation licence of the Local Common Fund 'Argus Funds' (umbrella scheme) ('the Common Fund') with number **UCITS 04/78**, pursuant to section 9(6) of the Open-Ended Undertakings for Collective Investment (UCI) Law of 2012, due to the non-submission by the Management Company, within three (3) months from the grant of its operational licence, of a certification by the Depositary regarding the deposit of the Common Fund's initial assets.

Therefore, the operation licence of the sub-fund 'Argus Greece & Cyprus Opportunities Fund' is revoked.