
TO : **Cyprus Investment Firms**
FROM : **Cyprus Securities and Exchange Commission**
DATE : **December 17, 2014**
CIRCULAR No : **C035**
SUBJECT : **Seminars regarding CRD4**

The Cyprus Securities and Exchange Commission wishes to inform you the following:

1. We are in the final stages of transposing the [Directive 2013/36/EU](#) on the access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, for the amendment of the Directive 2002/87/EC and the repealing of the Directives 2006/48/EC and 2006/49/EC and implementing [The Regulation 575/2013](#) on prudential requirements for credit institutions and investment firms and the amendment of the Regulation (EU) No. 648/2012 (the "CRD4").

A new Circular will be issued in the coming days informing you accordingly.

2. Three (3) one day seminars will be organized regarding CRD4 as follows:

Date	City	Venue
22 January 2015	Nicosia	Ministry of Finance
27 January 2015	Nicosia	Ministry of Finance
29 January 2015	Limassol	Events hall of Limassol Chamber of Commerce and Industry ('ΕΒΕΛ') ¹

3. In **Annex A** you can see an indicative agenda of the above seminar. Note that this is subject to changes. The seminars will be held in the English language.
4. The participation fee is €150 per participant.

¹ Limassol Chamber of Commerce and Industry address is 170, Franklinou Rousvelt Avenue, Zakaki, 3007 Limassol.

5. For participation, please send an email to mfekka@cysec.gov.cy by **Wednesday, January 7, 2015**, submitting the attached form in **Annex B** completed.

Each CIF is entitled of one representative to attend the seminar. More persons from each CIF may request to attend the seminar but only if there is availability a place will offered.

Persons not representing a CIF will only be accepted to attend the seminars if availability allows it.

The applications for participation will be served on a first-come, first-served basis.

6. These seminars are eligible for the purpose of compliance with paragraph 16(2)(a) of the Directive regarding the certification of persons and the public register, regarding the requirements for continuous professional training (7 CPD Hours) ([R.A.D. 499/2012](#)).
7. All the participants will be informed through electronic mail regarding the date of their seminar, as well as the details of the payment of fees.
8. For any questions or additional information regarding the above, please contact Ms Miranta Fekka (tel.22506726 or electronic address mfekka@cysec.gov.cy).

Sincerely,

Andreas Andreou
Vice - Chairman of the Cyprus Securities and Exchange Commission

Annex A: Indicative agenda of CRD4 seminar

Time	Section
08:00 – 08:30	Registration
	Introduction to CRD IV
	Own Funds
	Capital requirements for credit risk
	Capital requirements for market risk
	Capital requirements for credit valuation adjustment risk
	Capital requirements for operational risk
	Large exposures
	Other areas
17:45 – 18:00	Q&A session

Annex B: Seminar Form Participation

Name of the CIF/Company:

Participant's Name	Position	Preferred Seminar Day