
To : **Regulated Entities:**

- i. Alternative Investment Fund Managers ('AIFMs')**
- ii. UCITS Management Companies ('UCITS MC')**
- iii. Self-Managed Alternative Investment Funds ('SM AIFs')**
- iv. Self-Managed Alternative Investment Funds with Limited Number of Persons ('SM AIFLNP')**
- v. Companies with sole purpose the management of AIFLNPs**

From : **Cyprus Securities and Exchange Commission**

Date : **01 September 2022**

Circular Number : **C528**

Subject : **Variable Capital Investment Companies – changes in the Constitutional Documents**

The Cyprus Securities and Exchange Commission (the "CySEC") wishes herein to remind all the Regulated Entities that the Department of the Registrar of Companies and Intellectual Property, with an [announcement](#) dated November 25, 2021, notified the publication of the Companies (Amendment) Act of 2021 (N .150(I)/2021) in the Official Gazette of the Republic of Cyprus, which introduced specific provisions regarding Variable Capital Investment Companies (VCIC).

As the adjustment period is ceasing, we draw your attention to Articles 370Θ (1)-(3) and 370IE(1)-(3) of N .150(I)/2021 for your actions, where applicable.

Yours Sincerely,

Dr. George Thocharides
Chairman
Cyprus Securities and Exchange Commission