

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') would like to inform the public that the Administrative Court, within trialing the Case No. 1044/2014, Constantinos Mylonas v. Cyprus Securities and Exchange Commission, for the imposition to Mr. Mylonas ('the Applicant') of a total administrative fine of €90.000 (See <u>Announcement dated 5.6.2014</u>), has issued a decision on the 22nd August 2018 on an Interim Application submitted by the Applicant.

The Interim Application was for a Court Order/Direction to permit the Applicant to review CySEC's files relating to the amendment of The Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 (L.190(I)/2007) pursuant to the Amending L. 35(I)/2016 and Directive 2013/50/EC and to take relevant copies. CySEC opposed to the Applicant's Interim Application.

The Administrative Court, according to the decision on 22nd August 2018, <u>dismissed</u> the Interim Application and did not issue any Order/Direction. Full details of the Court's decision can be found <u>here</u>.

Trial of the Case No. 1044/2014 is to be continued.

Nicosia, 6th September 2018

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