

**TO** : Candidates of Certification Examination

**FROM** : Cyprus Securities and Exchange Commission

**DATE** : 07 April 2016

**CIRCULAR No** : C123

**SUBJECT** : Certification Examination Results 22 - 29/03/16

According to [the Directive](#) of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

**TABLE OF SUCCESSFUL CANDIDATES**  
**Examinations held on 22 - 29/03/2016**

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN2987	Advanced	Loukas	Krasias
CN3573	Advanced	Igor	Zatseda
CN3574	Advanced	Olga	Bukharina
CN3575	Advanced	Dmitry	Leonov
CN3576	Advanced	Christina	Sofocleous
CN3577	Advanced	Constantinos	Joannides
CN3578	Advanced	Eliza	Eliadou
CN3579	Advanced	Despo	Nicolaou
CN3580	Advanced	Nimrata	Grewal
CN3581	Advanced	Rajinder	Grewal
CN3582	Advanced	Emmanouil	Niniadis
CN3583	Basic	Mariosz	Zychowski
CN3584	Advanced	Valerijus	Ovsanikas
CN3585	Advanced	Dennis	Weissert
CN3586	Advanced	Olga	Kazarina
CN3587	Advanced	Ilona	Mekh
CN3588	Advanced	Marios	Pelekanos

CN3589	Advanced	Evgeny	Novoselov
CN3590	Advanced	Marko	Christophides
CN3591	Advanced	Antria	Kyriakou
CN3592	Advanced	Kostas	Rigas
CN3593	Advanced	Kateryna	Nagorniak
CN3594	Basic	Elaine	Kafkalias

### Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the **first time**, must complete the attached [Registration Form](#). The Registration Form must be sent, in excel form, via email, to the electronic address: [certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy) within one week from the date of the announcement of this Circular.

[CySEC Guidelines to CIFs \(Circular C025\)](#), published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

### Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

*“(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.*

*(2) Persons registered in the public register shall be deemed to have renewed their registration when they:*

*(a) submit to the Commission a statement of continued professional training (“CPT”) on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.*

*(b) pay to the Commission an annual renewal fee of eighty euro (€80).”*

Following the above, the persons registered in the public register for the first time, in 2016, are obliged to renew their registration in the public register, within two months from the end of 2017 (**01/01/2018 to 28/02/2018**), by completing during 2017 the CPTs, as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2016, are upgarated in the register from CySec. However, they have to renew their regsitration in the Public Register by the end of February 2017, in Advanced Level in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPTs during 2016 the time in which they succeeded the Advanced examination. The CPTs have to be increased to 10 hours during 2017 for the renewal of Advanced Level and submitted until February 2018.

All enquiries and clarifications regarding the above should be addressed to:  
[certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy)

Yours sincerely

Demetra Kalogerou  
Chairwoman of the Cyprus Securities and Exchange Commission