

PRESS RELEASE

Assets under Management of Collective Investments at €11.6bn

8.6% increase compared to the 2nd quarter of 2021

Nicosia 15 December 2021 - The value of Total Assets under Management reached €11.6bn in the 3rd quarter of 2021, recording an 8.6% increase compared to the 2nd quarter of 2021, according to the latest Quarterly Statistics bulletin published by the Cyprus Securities and Exchange Commission (CySEC).

The statistical bulletin is available on CySEC's website and presents the most important data on the Collective Investments sector in Cyprus. Based on the data of the 3rd quarter of 2021, CySEC supervises 298 Management Companies and Undertakings of Collective Investments (UCIs), 217 of which have operations. More specifically, it supervises 187 Externally Managed UCIs, 49 Internally Managed UCIs and 62 External Fund Managers. The total number of Management Companies includes 33 AIFMs, 70 Sub-threshold AIFMs, 4 UCITS Management Companies and 4 dual license entities (AIFMs and UCITS Management Companies).

The Total Assets Under Management (AUM) for the 3rd quarter of 2021 reached €11.6bn, recording an 8.6% increase over the 2nd quarter of 2021. The UCIs, which are managed by Management Companies, had a Net Asset Value (NAV) of €9.8bn. Approximately 57% of the AUM concerns Assets managed by the AIFMs, while 14% are managed by Sub-threshold AIFMs, 21% by AIFMs and UCITS Management Companies, 7% by UCITS Management Companies and only 1% by Regulated UCIs managed by Foreign Fund Managers.

As it comes to the investment policy of UCITS, it appears that they invest heavily in Transferable Securities (86.3%), followed by investments in UCITs and UCIs (6.6%). AIFs, AIFLNs and RAIFs mainly invest in Private Equity (38.8%), while 20% of AUM is invested in Hedge Funds.

There is a total of 187 UCIs in operation. Comprising 76% of the total AUM, there are 168 UCIs domiciled in Cyprus (11 UCITS, 51 AIF, 64 AIFLNP and 42 RAIF). Out of a total of 187 UCIs managed by UCIs Management Companies, 139 invest in Cyprus either entirely or partially, while €2.3bn (19.5%) concern investments made in Cyprus. The 62.2% of investments in Cyprus are in Private Equity, while 13.4% are in Real Estate.

When it comes to categorising unit-holders, the majority of UCITs are Retail Investors (99.4%), while for AIF, AIFNLP and RAIF, 32.7% of them are Professional Investors, 55.2% Well-Informed Investors and only 12.1% Retail Investors.

Regarding the specific sectors that UCIs invested in, during the 3rd quarter of 2021, AUM in the Energy sector totaled €315.6m (2.725% of total AUM), while €28.6m was invested in Fintech (0.247% of total AUM), €46.3m in Shipping (0.399% of total AUM), €40.2m in the Sustainability sector (0.347% of total AUM) and €8.5m in Cryptocurrencies (0.074% of total AUM).

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