

**TO** : Candidates of Certification Examination

**FROM** : Cyprus Securities and Exchange Commission

**DATE** : 18 May 2016

**CIRCULAR No** : C131

**SUBJECT** : Certification Examination Results 12-26/04/16

According to [the Directive](#) of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

**TABLE OF SUCCESSFUL CANDIDATES**  
**Examinations held on 12-26/04/2016**

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3612	Advanced	Yiannis	Moraitis
CN3613	Advanced	Guarik	Gulaksizova
CN3614	Advanced	Ionut	Paulenco
CN3615	Advanced	Constantinos	Ghalanos
CN3616	Advanced	Gergana	Davidova
CN3617	Advanced	Panagiotis	Brouskaris
CN3618	Advanced	Alexandros	Alexopoulos
CN3619	Basic	Nikolai	Monogarov
CN3620	Advanced	Panagiota	Polykarpou
CN3621	Advanced	Anna	Edelshteyn
CN3622	Advanced	Petros	Mylonas
CN3623	Advanced	Olga	Constantinou
CN3624	Advanced	Louka	Loukas
CN3625	Advanced	Nicolaos	Poumpourides
CN3626	Basic	Georgia	Aresti
CN3627	Basic	Irina	Nikolova
CN3628	Advanced	Vivian	Nagel

CN2870	Advanced	Yasmine	Kenny
CN3629	Advanced	Kyriakos	Pavlou
CN3630	Advanced	SAVVAS	MENOIKOU
CN3631	Advanced	Sofiane	Cherouati
CN3632	Advanced	Irakli	Chaduneli
CN3633	Advanced	Yiannis	Messios
CN3634	Advanced	Natalia	Patsalidou
CN3635	Advanced	Angela	Photiou
CN3636	Basic	Vladislav	Popovic

### Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the **first time**, must complete the attached [Registration Form](#). The Registration Form must be sent, in excel form, via email, to the electronic address: [certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy) within one week from the date of the announcement of this Circular.

[CySEC Guidelines to CIFs \(Circular C025\)](#), published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

### Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

*“(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.*

*(2) Persons registered in the public register shall be deemed to have renewed their registration when they:*

*(a) submit to the Commission a statement of continued professional training (“CPT”) on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.*

*(b) pay to the Commission an annual renewal fee of eighty euro (€80).”*

Following the above, the persons registered in the public register for the first time, in 2016, are obliged to renew their registration in the public register, within two months from the end of

2017 (**01/01/2018 to 28/02/2018**), by completing during 2017 the CPTs, as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2016, are upgraded in the register from CySec. However, they have to renew their registration in the Public Register by the end of February 2017, in Advanced Level in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPTs during 2016 the time in which they succeeded the Advanced examination. The CPTs have to be increased to 10 hours during 2017 for the renewal of Advanced Level and submitted until February 2018.

All enquiries and clarifications regarding the above should be addressed to: [certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy)

Yours sincerely

Demetra Kalogerou  
Chairwoman of the Cyprus Securities and Exchange Commission