

## PRESS RELEASE

### **Assets under management of the Collective Investments sector reached €6.8 billion Increased by 2% compared to the 1st quarter**

A fresh increase has been recorded for the 2<sup>nd</sup> quarter of 2019 concerning the assets under management of the Management Companies and the Undertaking of Collective Investments, according to the Quarterly Statistical Bulletin released by Cyprus Securities and Exchange Commission (CySEC). The bulletin, whose 4<sup>th</sup> publication has been posted on CySEC's website, presents the most important data associated to the Collective Investments' sector in Cyprus.

According to the data for the 2<sup>nd</sup> quarter of 2019, CySEC has under its supervision 200 Management Companies and Undertaking of Collective Investments (UCIs) in total. From these, 121 companies have operations. From the companies' total, 95 are Externally Managed UCIs, 63 Internally Managed UCIs and 42 External Managers. The total number of companies includes 28 AIFMs, 73 Sub-threshold AIFMs and 4 UCITS Management Companies.

The Total Assets under Management reached €6.8 billion for the 2<sup>nd</sup> quarter of 2019, recording a 2% increase compared to the 1<sup>st</sup> quarter of 2019. Approximately 62% of the Total Assets under Management was managed by the Collective Investments Sector and 30.6% by the Sub-threshold AIFMs, 3.4% by the UCITS Management Companies, 3.2% by the CIFs and only 0.8% by the Regulated UCIs that are under the management of Foreign Fund Managers.

Regarding the investment policy of UCITS, these invest 79% of the Assets under Management in Transferable Securities, while these are followed by the investments in Bank Deposits with a percentage of 11%. Concerning the AIF, AIFLNP and RAIF, 49% of the Assets under Management concern investments in Private Equity and 16% in Real Estate.

There are 112 UCIs in total with operations. 76% of the Assets under Management relates to 100 UCIs domiciled in Cyprus (10 UCITS, 29 AIF, 60 AIFLNP and 1 RAIF). From the total of 112 UCIs with operations, 76 from them invest in Cyprus partially or entirely, and investments in Cyprus correspond to €1.8 billion (27% of the Total Assets under Management). 59% of the investments in Cyprus are related to investments in Private Equity, while investments in Real Estate constitute to the percentage of 16%.

Regarding the categorization of the investors who invest in UCITS, it is observed that almost all of them (99.1%) are Retail Investors. Concerning the AIF, AIFLNP and RAIF, 55% of the

investor's total are Professional Investors, 42% Well-Informed Investors and only 3% Retail Investors.

**Nicosia, August 20<sup>th</sup> 2019**