

## 7 August 2019

## **CySEC Decision**

Announcement date:	07.08.2019	CySEC Decision date:	29.07.2019
Regarding:	Globesco Capital Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Withdrawal of CIF authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission announces that, at its meeting of 29<sup>th</sup> July 2019, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017 and section 4(7) of Directive DI87-05 for the Withdrawal and Suspension of Authorisation, to **withdraw** the Cyprus Investment Firm authorisation with Number **355/18** of **Globesco Capital Ltd** ('the Company'), due to the Company's decision to expressly renounce it.