

19 October 2018

CYSEC Board Decision

Announcement date:	19.10.2018	Board decision date:	03.09.2018
Regarding:	Mrs Milena Valentinova Christofide		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Fine €10.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('CySEC') would like to inform the public that, at its meeting held on 3rd September 2018, decided to impose an administrative fine of **€10.000** to **Mrs Milena Valentinova Christofide**, for non compliance with section 139(2) of the Investment Services and Activities and Regulated Markets Law of 2007, as was in force (L.144(I)/2007), as she provided false and/or misleading information in her questionnaire which was submitted to CySEC on January 2016 regarding her academic qualifications.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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