
TO : Cyprus Investment Firms ('CIFs')

FROM : Cyprus Securities and Exchange Commission

DATE : July 18, 2017

CIRCULAR No : C225

SUBJECT : Supplementary data collection exercise by the European Banking Authority to support the new prudential framework for investment firms

The Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the Regulated Entities about the following:

1. The European Banking Authority (the 'EBA') launched on July 06, 2017, a [supplementary data collection](#) aimed at supporting the response to the European Commission's Call for Advice on the new prudential framework for investment firms. This exercise follows up on the first data collection launched on 15 July 2016 and [the EBA Discussion Paper published on 4 November 2016](#), in which the EBA consulted on its proposals for developing a new prudential framework. In light of the feedback received in the consultation and the additional analysis undertaken, many valuable improvements have been made to the initial proposals. As a result, the EBA considers necessary to launch a supplementary data collection to support the final calibration and impact assessment of the new framework.
2. If the Cyprus Investment Firms ('the CIFs') wish to participate in this data collection exercise, should use the templates and instructions provided by the EBA for the purpose of the said data collection (please follow the hyperlink in point 1). **This data collection exercise is not compulsory.**
3. CIFs should fill in and submit the relevant template(s) at the electronic address supervision@cysec.gov.cy by **August 3, 2017, the latest**, quoting at the email subject the '(Name of the CIF) - EBA data collection'. The CySEC will then forward the data to EBA.
4. The CIFs should name their Excel file in accordance to the following naming convention:

"TRS Username_YYYYMMDD_EBA Data Collection MiFID Ifs_(Solo/Consolidated)"

For example, in the case of a hypothetical CIF with a TRS Username 'XX' and assuming that:

- it reports on a solo basis,
 - its end of year reporting period is set as at 31/12/2015,
- then the excel file to be submitted should be saved as "XX_20151231_ EBA Data Collection MiFID IFs Solo"

5. It should be noted that where CIFs report on a consolidated basis, they should also submit a separate file on a solo basis.
6. In case of any queries on the completion of the relevant EBA excel template, please send an email to supervision@cysec.gov.cy. However, CIFs are kindly requested to go through the relevant instructions document first before submitting any queries.

Yours sincerely

Demetra Kalogerou
Chairman, Cyprus Securities and Exchange Commission