



Subject: Extension of deadline for the submission of the liquidity buffer confirmation of deposit of funds to be used for a potential extraordinary contribution

Pursuant to the latest amendment to the Directive for the Operation of the Investors Compensation Fund (“the Directive”), (Amendment 87-07 (A)), the Fund's Administrative Committee (“the Fund”) wishes to announce to its members that the Cyprus Securities and Exchange Commission decided on the 30th of April 2020, for the current year only, an extension of 2 months to the deadline of the relevant confirmation of Article 11 (6) (c) of the Directive , **from 15th – 20th May 2020, to 15th - 20th July, 2020.**

According to the Fund's Directive, members must always keep funds available in a separate account, in the name of the company, in the potential event of an extraordinary supplementary contribution. The amount of cash deposits should not be less than 3 per thousand (3 ‰) of the relevant amount as identified in the audited Statement of Eligible Funds and Financial Instruments that the members of the Fund will submit, for this year, until the 10th of July, 2020.