

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 29 October 2015

CIRCULAR No : C091

SUBJECT : Certification Examination Results 13&15/10/15

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held on 13&15/10/2015

Examinations field on 15Q15/10/2015				
CERTIFICATION No	CERTIFICATION	NAME	SURNAME	
CN3374	Advanced	Anthoula	Michael	
CN3375	Advanced	Patrick	El Ghazal	
CN3376	Advanced	Sergey	Bembeev	
CN3377	Advanced	Victoria	Korelidou	
CN3378	Advanced	Gavriel	Gavrielides	
CN3379	Advanced	Andreas	Gregoriades	
CN3380	Advanced	Eva	Polaskaridou	
CN3381	Advanced	Viktor	Antokhov	
CN3382	Advanced	Constantinos	Constantinides	
CN3383	Advanced	Constantinos	Toumasis	
CN3384	Advanced	Pavel	Klyuev	
CN3385	Basic	Maria	Kavoura	
CN3386	Advanced	Melis	Konstantinou	
CN3387	Advanced	Theodoros	Photiou	
CN3388	Advanced	Magir	Mardanov	
CN3389	Advanced	Natella	Poghosyan	
CN2689	Advanced	Andri	Dimitriou	
CN3390	Advanced	Christina	Panayiotou	

CN3391	Advanced	Maria	Tamarkina
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Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: <u>certifications@cysec.gov.cy</u>.

<u>CySEC Guidelines to CIFs (Circular C025)</u>, published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.
- (b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (by the end of February 2017), by completing during 2016 the Continuous Professional Training ("CPT"), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2015, must renew their registration in the public register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2015. The CPT will have to be increased to 10 hours during 2016.

All enquiries and clarifications regarding the above should be addressed το: certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou Chairwoman of the Cyprus Securities and Exchange Commission