TO	:	**Candidates of Certification Examination**
FROM	:	**Cyprus Securities and Exchange Commission**
DATE	:	**18 November 2015**
CIRCULAR No	:	**C094**
SUBJECT	:	**Certification Examination Results 03&10/11/15**

According to the Directive of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES
Examinations held on 03&10/11/2015

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3430	Advanced	Kassem	Shmeis
CN3431	Basic	Mohamad	Ayache
CN3432	Advanced	Avgoustinos	Athiainitis
CN2452	Advanced	Liudmila	Andrianova
CN3433	Advanced	Dora	Loizides
CN3434	Advanced	George	Chatzidimitriou
CN3435	Advanced	Maria-Valeria	Papasavva
CN3436	Basic	Kira	Christoforou
CN3437	Advanced	Yana	Tairova
CN3438	Advanced	Evgeny	Vrublevskiy
CN2386	Advanced	Svetlana	Tutunaru
CN3439	Advanced	Ioannis	Marneros
CN3440	Advanced	Angeliki	Vovou

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the first time, must complete the attached *Registration Form*. The Registration Form must be sent, in excel form, via email, to the electronic address:

Διαγόρου 27, 1097 Λευκωσία, Κύπρος / Τ.Θ. 24996, 1306 Λευκωσία, Κύπρος   27 Diagorou, CY-1097 Nicosia, Cyprus / P.O. Box 24996, CY-1306 Nicosia, Cyprus
Τηλ: (+357) 22506600, ΦαΞ: (+357) 22506700   Tel: (+357) 22506600, Fax: (+357) 22506700
Email: info@cysec.gov.cy, Web: www.cysec.gov.cy   Email: info@cysec.gov.cy, Web: www.cysec.gov.cy

certifications@cysec.gov.cy.

CySEC Guidelines to CIFs (Circular C025), published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

*"(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.*

(2) Persons registered in the public register shall be deemed to have renewed their registration when they:

(a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.

(b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (by the end of February 2017), by completing during 2016 the Continuous Professional Training ("CPT"), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2015, must renew their registration in the public register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2015. The CPT will have to be increased to 10 hours during 2016.

All enquiries and clarifications regarding the above should be addressed το: certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou
Chairwoman of the Cyprus Securities and Exchange Commission