



**ΕΠΙΤΡΟΠΗ ΚΕΦΑΛΑΙΑΓΟΡΑΣ**

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**TO : Cyprus Media Complaints Commission/ Union of Cyprus Journalists/ Journalists**

**FROM : Cyprus Securities and Exchange Commission**

**DATE : 16 September 2005**

**CIRCULAR No. : G/01/2005**

**SUBJECT : Insider Dealing and Market Manipulation (Market Abuse) Law of 2005**

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The Cyprus Securities and Exchange Commission (“the Commission”) would like to inform the members of the Union of Cyprus Journalists, the Cyprus Media Complaints Commission and/or journalists that the Insider Dealing and Market Manipulation (Market Abuse) Law of 2005, has been published in the Official Gazette of the Republic (No. 4031, of 9.9.2005, L. 116(I)/2005).

Moreover, the Commission has issued Directives for the better application of the said Law (in particular for the application of sections 11(3), 13, 21, 22 and 25) and are expected to be published in the Official Gazette of the Republic today, 16.9.2005.

Therefore, the Commission, by this circular, would like to bring to the attention of the members of the Union of Journalists and/or journalists, the provisions of L. 116(I)/2005 and of the relevant Directives, in particular of Part VI of the Law which refers to the obligations of persons producing or disseminating information in relation to financial instruments.

The Commission may not provide legal advice on the application of the provisions of the Law and Directives.

Sincerely,

Dr. Marios Clerides  
Chairman of the Cyprus Securities and Exchange Commission

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